

December 14, 1978

Introduced by: GARY GRANT

Proposed No. 79-13

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ORDINANCE NO. 4330

AN ORDINANCE approving the North Soos Creek Additions and Betterments to the Cascade Sewer District's Comprehensive Plan.

PREAMBLE:

Cascade Sewer District adopted Resolution No. 889 on September 7, 1978 providing for the North Soos Creek Additions and Betterments to the district's comprehensive plan.

Cascade Sewer District adopted a Declaration of Non-Significance (Resolution 923) for the proposed Additions and Betterments on October 19, 1978.

The Utilities Technical Review Committee reviewed the proposed Additions and Betterment as required by KCC 13.24 and on December 13, 1978 recommended their approval.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The North Soos Creek Additions and Betterments as adopted by Cascade Sewer District Resolution No. 889 (attached) are hereby approved.

INTRODUCED AND READ for the first time this 2nd day of January, 1979.

PASSED this 18th day of June, 1979.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Ruby Chow
Chairman

ATTEST:

Dorothy M. Quinn
DEPUTY Clerk of the Council

APPROVED this 22d day of June, 1979.

[Signature]
King County Executive

CASCADE SEWER DISTRICT
KING COUNTY, WASHINGTON

RESOLUTION NO. 889

A RESOLUTION of the Board of Commissioners of Cascade Sewer District, King County, Washington, adopting a plan providing for additions and betterments to the original comprehensive scheme or plan for a system of sewers for the District to provide for the present and reasonably foreseeable needs of the North Soos Creek Drainage Basin area heretofore annexed; estimating the cost thereof as nearly as may be; and providing the method of financing the same by the issuance and sale of approximately \$9,000,000 par value of sewer revenue bonds to be supported by assessments to be levied in one or more utility local improvement districts authorized to be created.

WHEREAS, the Board of Commissioners of Cascade Sewer District, King County, Washington (hereinafter called the "District"), by Resolution No. 6 passed the 11th day of March, 1961, adopted a comprehensive scheme or plan for a system of sewers to carry out the purposes of the District; and

WHEREAS, said comprehensive scheme or plan for a system of sewers for the District has been supplemented and added to at various times by the adoption of plans of additions and betterments to that comprehensive plan; and

WHEREAS, the Board of Commissioners of the District has considered a plan providing for additions and betterments to the original comprehensive scheme or plan for a system of sewers for the District heretofore adopted to provide for the needs of the North Soos Creek Drainage Basin area within the District in which it is proposed shall be established one or more utility local improvement districts; has, as required by law, investigated all portions and sections of said area in regard to a system of sewerage;

has investigated and selected a general plan for a system of sewers for said area, suitable and adequate for present and reasonable foreseeable future needs thereof; has considered and determined a general plan for creating a system of sewers and the rates and assessments necessary to provide for the needs of said area; has provided for the collection and disposal of sewage and industrial and other liquid wastes now produced or which may reasonably be expected to be produced in said area; has provided for such portion of said area, as may be presently reasonably served, for the acquisition, construction and installation of laterals and main sewers and the method of sewage disposal; has considered a plan to maintain, operate and repair the same, and do all other things necessary in connection therewith; has provided the method of distributing a part of the cost and expense thereof against the District and against one or more utility local improvement districts to be formed within the District; and has determined that the cost and expense thereof shall be paid from the proceeds of the issuance and sale of sewer revenue bonds of the District; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CASCADE SEWER DISTRICT, KING COUNTY, WASHINGTON, as follows:

Section 1. The plan providing for additions to and betterments and extensions of the original comprehensive scheme or plan for a system of sewers for the District to provide for the needs of the North Soos Creek Drainage Basin area, consisting of the construction and installation of the sewer lines as set forth in "Exhibit A" attached hereto and by this reference incorporated herein and made a part hereof, is hereby adopted.

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There shall be included in the foregoing the acquisition and installation of all necessary valves, fittings, couplings, connections, manholes, equipment and appurtenances and the acquisition of any easements, rights-of-way and land that may be required. There shall be included the performance of such work as may be incidental and necessary to the foregoing construction and installation to make a complete fully operating utility.

The Board of Commissioners may make such changes prior to or during the actual construction in the details in the above described plan where in its judgment it appears advisable as long as such modifications do not substantially alter the purposes hereinbefore set forth.

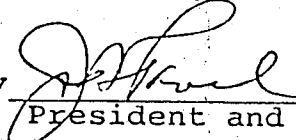
Section 2. The estimated cost of carrying out the plan providing for additions and betterments herein adopted, including all construction and installation, overhead, and general expenses, engineering and legal expenses, land and easement purchases and acquisition, is hereby declared to be, as near as may be, the sum of \$9,000,000.

Section 3. The cost of the plan providing for additions and betterments herein adopted shall be met and defrayed from any funds which the District may have for such purpose and by the issuance and sale of sewer revenue bonds of the District in the sum of approximately \$9,000,000 par value; provided, however, that in the event the District should receive grants from any agency or department of the United States government or the State of Washington, the amount of such sewer revenue bonds shall be reduced by the amount of such grants. The bonds shall be issued in one or more series at such times as the Board of Commissioners shall deem advisable; shall be in such denominations and form; shall bear

such designation, interest rate or rates, shall be payable at such time or times up to a maximum period of not to exceed thirty years and at such place or places, one of which must be at the office of the Comptroller of King County; shall have such option of payment prior to maturity; shall guarantee such coverage and collection of rates; shall provide for such additional funds and accounts; and shall contain and be subject to such provisions and covenants as shall hereafter be provided by resolution of the Board of Commissioners. The bonds shall be payable from the gross revenues received from sewer service charges and also from the receipt of payments of assessments levied in one or more utility local improvement districts herein authorized to be created. Such assessments may be paid in equal annual installments over such period and at such interest rate as the Board of Commissioners determines. The levying, collection and enforcement of all assessments in said utility local improvement district or districts shall be in the manner now and hereafter provided by law. The principal of and interest on all assessments collected from said utility local improvement district or districts shall be for the sole purpose of payment into such special bond redemption fund as the Board of Commissioners shall hereafter designate.

ADOPTED by the Board of Commissioners of Cascade Sewer District, King County, Washington, at an open public regular meeting thereof, this 7th day of September, 1978.

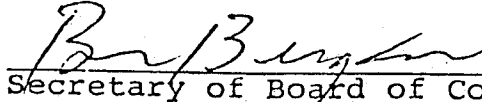
CASCADE SEWER DISTRICT
KING COUNTY, WASHINGTON

By 
President and Commissioner

By _____
Secretary and Commissioner

By 
Commissioner

ATTEST:


Secretary of Board of Commissioners